

# Will Information and Sample Legal Language

# Providing for your loved ones. Advancing the Kingdom of God.

YFC's vision is to reach over 1 million lost 11-19 year olds with the gospel every year, until Jesus returns. Including YFC in your will is one of the many ways you can help this vision come to fruition.

Your will can help YFC reach lost teens with the gospel well beyond your time here on earth. Many people are often surprised by how simple it can be to both provide for your loved ones - and advance the Kingdom of God - through something as practical as your will.

### It's easy as 1-2-3...

- 1. Contact an attorney in your local community.
- 2. To save money and time, come prepared with directions on how you would like your will completed. (To help you prepare for this meeting, YFC Foundation staff can provide you with a will worksheet.)
- 3. Carefully review, sign, and store the document your attorney provides.

That's it! Your will remains in effect until you pass away, or until you revise it with a new copy.

An excellent way for you to support Youth For Christ's mission is to leave us a bequest in your will, living trust or with a codicil. One significant benefit of making a gift by bequest is that it allows you to continue to use the property you will leave to charity during your life. Another benefit is that you are able to leave a lasting legacy. Just think, years from now, long after you're gone, you can still be making a positive impact on your community and lost kids will hear the Good News of the gospel.

#### Investing in teens who need Jesus

If you would like to continue to support YFC through your will after you die, we would be honored to steward your legacy gift.

There are a number of ways you can make a gift to Youth For Christ through your will:

**A Specific Amount.** This involves making a gift of a specific asset such as real estate, a car, other property or a gift for a specific dollar amount. For example, you may wish to leave your home or \$10,000 to Youth For Christ.

**A percentage of your estate.** Another kind of gift involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to Youth For Christ.

**The remainder of your estate.** You can give the balance of an estate after the will or trust has given away each of the specific bequests to other individuals in your family. For example, you may wish to leave 30% of the remainder of your estate to Youth For Christ.

**Contingent gift.** A contingent gift is made to a charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to Youth For Christ.

### Sample Legal Language

In order to make a bequest, you should speak with your attorney. Your attorney can help you include a gift to Youth For Christ in your estate plan. We have provided some basic legal language below to assist you and your attorney.

Your lawyer will advise you to write something similar to the following:

### **Gift of a Specific Dollar Amount**

I hereby give, devise and bequeath \_\_\_\_\_\_ and No/100 dollars (\$DOLLARS) to Youth For Christ Foundation, a nonprofit organization located at 7670 South Vaughn Court, Englewood, Colorado, 80112, Federal Tax ID #74-2527177, to be designated for the use and purpose of [Chapter Name, Ministry Program Name, or Endowment Name]. (or, for undesignated gifts, simply state: for its general use and purpose)

# **Gift of Specific Personal Property**

I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to Youth For Christ Foundation, a nonprofit organization located at 7670 South Vaughn Court, Englewood, Colorado, 80112, Federal Tax ID #74-2527177, to be designated for the use and purpose of [Chapter Name, Ministry Program Name, or Endowment Name]. (or, for undesignated gifts, simply state: for its general use and purpose)

# **Gift of Specific Real Estate**

I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to Youth For Christ Foundation, a nonprofit organization located at 7670 South Vaughn Court, Englewood, Colorado, 80112, Federal Tax ID #74-2527177, to be designated for the use and purpose of [Chapter Name, Ministry Program Name, or Endowment Name]. (or, for undesignated gifts, simply state: for its general use and purpose)

# **Percentage Gift**

I hereby give, devise and bequeath \_\_\_\_\_ percent (\_\_\_\_%) of my total estate, determined as of the date of my death, to Youth For Christ Foundation, a nonprofit organization located at 7670 South Vaughn Court, Englewood, Colorado, 80112, Federal Tax ID #74-2527177, to be designated for the use and purpose of [Chapter Name, Ministry Program Name, or Endowment Name]. (or, for undesignated gifts, simply state: for its general use and purpose)

# **Residual Gift**

I hereby give, devise and bequeath to Youth For Christ Foundation, a nonprofit organization located at 7670 South Vaughn Court, Englewood, Colorado, 80112, Federal Tax ID #74-2527177, ALL (OR A PERCENTAGE) of the rest, residue and remainder of my estate to be designated for the use and purpose of [Chapter Name, Ministry Program Name, or Endowment Name]. (or, for undesignated gifts, simply state: for its general use and purpose)

# **Contingent Gift**

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to Youth For Christ Foundation, a nonprofit organization located at 7670 South Vaughn Court, Englewood, Colorado, 80112, Federal Tax ID #74-2527177, DESCRIPTION OF PROPERTY to be designated for the use and purpose of [Chapter Name, Ministry Program Name, or Endowment Name]. (or, for undesignated gifts, simply state: for its general use and purpose)

### **Unrestricted Clause**

It may be wise to include an unrestricted clause at the bottom of your gift, to guide the board in the case of certain unique circumstances:

If, in the judgment of the Board of Directors of Youth For Christ Foundation, it shall become impossible for Youth For Christ to use this bequest to accomplish the specific purposes of this bequest, Youth For Christ may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.

# Why YFC Foundation?

The Youth For Christ Foundation supports the long-term sustainability and growth of Youth For Christ entities in the USA and around the world.



Occasionally, over the course of time local chapters may change **FOUNDATION** names or merge with other chapters to create efficiencies. If that happens, we do not want to bother you by asking you to change your will.

By listing "Youth For Christ Foundation" in your will, you can rest assured that your gift will not get caught in the confusion of probate court, in which case a judge may decide to send your money to another cause. By using this legal language, the YFC Foundation board will ensure that your gift arrives as intended to the ministry area you designate.

### **Please Contact Us**

Please contact the Youth For Christ Foundation office if you have any questions about how to make a gift to Youth For Christ in your will, or to request any additional information that might be helpful to you and your attorney.

If you have included a gift for Youth For Christ in your estate plan, please contact us at <u>foundation@yfc.net</u> or 303-843-6752 to let us know. We would like to thank you and indicate in our files the intention of your gift.